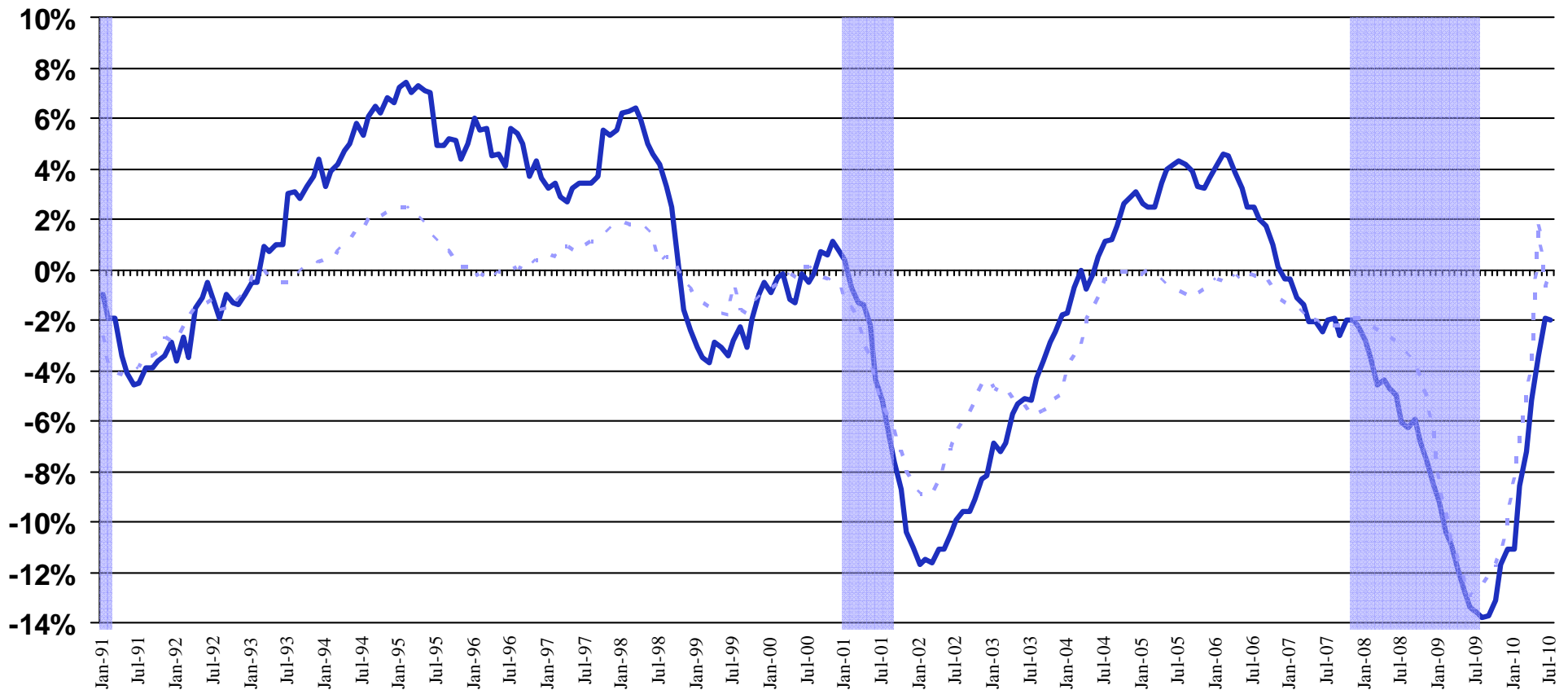


# Greater Phoenix v. U.S. Manufacturing Employment Percent Change Year Ago 1991 – 2010\*

Source: Arizona Department of Commerce, Research Administration



— Greater Phoenix      - - - United States



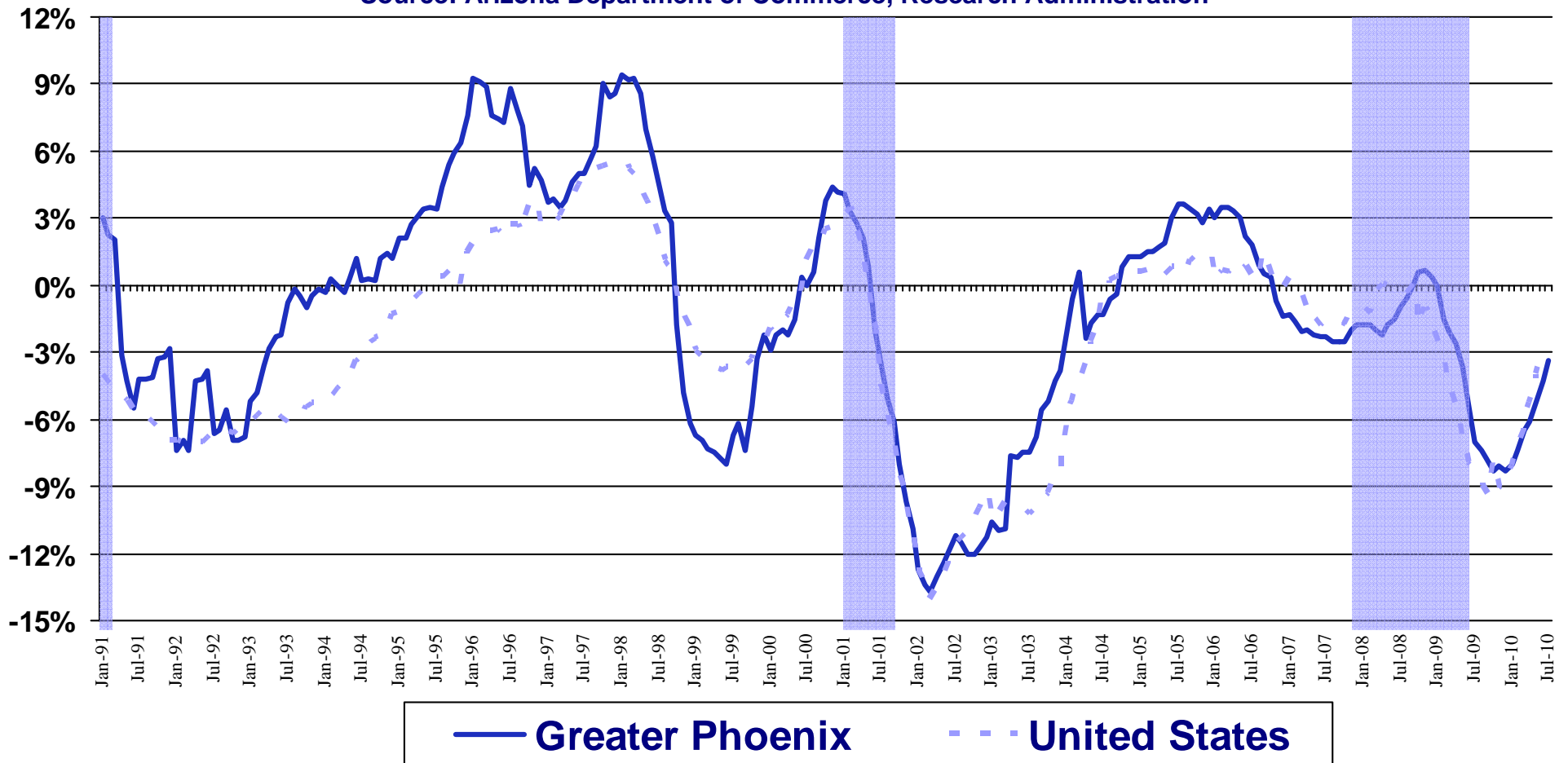
Elliott D. Pollack & Company

\*Data through July 2010.

Recession Periods

# Greater Phoenix v. U.S. Hi-Tech\* Manufacturing Employment Percent Change Year Ago 1991 – 2010\*\*

Source: Arizona Department of Commerce, Research Administration



— Greater Phoenix

- - - United States

Recession Periods



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\*High-tech employment includes computers & electronics and aerospace employment.

\*\*Data through July 2010.